

Finance Committee
MINUTES OF MEETING

Date: Tuesday 1st September 2020 10am

Venue: via Zoom

The Finance Committee exercises responsibility to work with the RFO in the management of the Council's financial resources and to consider and recommend strategy and action on policy and operational matters concerned with Council's finances, property and resources. The Finance Committee has delegated powers to spend up to £2,000. Any amount over that value will be reported to the Full Parish Council meeting for full council approval.

45/20 Conduct a Public Session (Duration and content at Chairman's discretion)

None Required

46/20 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Paul (GP), Cllr Aarons (DA),
Cllr Swallow (YS)

Public: None

Apologies: Cllr Bennett, Cllr Fehnert

47/20 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

48/20 Accept Minutes of Finance Committee Meeting held on 7th May 2020

It was **resolved** to accept the minutes of the Finance Committee held on 7th May 2020.

49/20 Report on Previous Agenda Items

Report on Previous Agenda Items:

43/20 Walgrave Wellbeing Minibus – It was resolved not to continue with the allocated £1500 contribution at this time. We have since been informed that the minibus service has ceased.

50/20 Review September Exception Payments to Date

None

51/20 Review of:

- a. Detailed Income and Expenditure by Account for July
- b. Annual Budget by Combined Code
- c. Bank Reconciliation Statement
- d. Earmarked Reserves

All councillors had received a copy of the following information including an explanation of variances from budget code:

Agenda item a – Detailed Income and Expenditure by Account year ended 31 July 2020

Agenda item b – Duplicate of agenda item a. Remove from subsequent agendas.

Agenda item c – Bank Reconciliation Statements for Current Account, Community Centre Account and Deposit Account

Agenda item e – Ear Marked Reserves month 31st August 2020

It was acknowledged that the budgeted income for this year was being hit hard due to the temporary closure of the community centre but finances were being managed well in the current circumstances. The EO confirmed that

Correspondence had been received from DDC and Chris Heaton -Harris following requests for financial support. EO to continue pressing DDC for a contribution to MPC's Covid Response.

It was **resolved** to recommend approval of the above information.

52/20 Review External Audit Result and Recommend Approval by Full Council.

All councillors had received a copy of the External Audit Result and Report.

It was **resolved** to recommend the External Audit Result and Report for approval by full council.

Cllr Paul expressed his thanks to the Asst Clerk and Accountant for their hard work in securing a 'clean' audit.

53/20 New Website Accessibility Regulations – Consider Options for Council Website

New website accessibility regulations come into force on 23rd September and Finance Committee reviewed the available options from the website provider.

It was **resolved** to use Option 3 at a cost of £750.

54/20 Review of Moulton Village Hall Finances

All councillors had received a copy of the following Documents:

Moulton Village Hall Receipts and Payments month ended 31st July 2020

Moulton Village Hall Financial Statement month ended 31st July 2020

It was **resolved** to approve the Moulton Village Hall Trust financial position month ended 31st July 2020.

55/20 Consider Response to LGSS Pension Consultation

It was **resolved** for the EO to contact Ncalc for advice on how to respond.

56/20 Consider Quote for Winter Planting

It was **resolved** to continue with the winter planting as budgeted.

57/20 Consider Quote for Christmas Tree

It was **resolved** to continue with the Christmas Tree as budgeted.

58/20 Date of Next Meeting

Next Finance Committee Meeting Date: Tuesday 29th September @ 4pm

Meeting Closed at 10.21am

Chairman's Acceptance Signature..... Date.....

