

Finance Committee
MINUTES OF MEETING

Date: Tuesday 25th February 2020

Venue: Moulton Community Centre

The Finance Committee exercises responsibility to work with the RFO in the management of the Council's financial resources and to consider and recommend strategy and action on policy and operational matters concerned with Council's finances, property and resources. The Finance Committee has delegated powers to spend up to £2,000. Any amount over that value will be reported to the Full Parish Council meeting for full council approval.

12/20 Conduct a Public Session (Duration and content at Chairman's discretion)

13/20 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Fehnert (SF), Cllr Paul (GP), Cllr Aarons (DA).
Cllr Swallow in attendance

Public: None

Apologies: Cllr Bennett (holiday)

14/20 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

15/20 Accept Minutes of Finance Committee Meeting held on 21st January 2020

It was **resolved** to accept the minutes of the Finance Committee held on 21st January 2020.

16/20 Report on Previous Agenda Items

Report on Previous Agenda Items:

- 89/19 Section 50 licence has been granted by NCC for placement of speed camera on lampposts around village
- 100/19 Storage shed base has been completed by Balfour Beatty

17/20 Review March Exception Payments to Date

One exception payment for £217.04. Call out charge for Stannah Lifts – people repeatedly being stuck in lift.

Quote requested for senior technician to fault find £441.12 + VAT

It was **resolved** to proceed with the quote.

18/20 Review of January Financial Documents:

- a. Detailed Income and Expenditure by Account for January
- b. Bank Reconciliation Statement

All councillors had received a copy of the above information including an explanation of variances from budget code. Information reviewed and approved.

- Veolia have taken over from Mick George re: waste disposal. New direct debit has been set up to take effect from March 2020.
- Mulberry Homes is providing £5,000 towards staging Gig in the Gardens in July.

19/20 Discuss Library/Community Centre Plans

Meeting Room 2 – JPP Consulting carrying out a survey to determine calculations on the steel frame in preparation for window installation.

With the full agreement of the committee, Cllr Paul suspended Standing Orders to allow Cllr Swallow to join the debate.

Library – After a long discussion, it was **resolved** to recommend to full council that plans to install 3 office spaces in part of the library space be deferred for 12 months.

Café It was **resolved** to progress quotes for amendments suggested.

Main Hall Kitchen – It was **resolved** to progress quotes for both options – installation of kitchen in store cupboard or installation of door through into library kitchen.

Standing Order resumed.

20/20 Discuss Forming an Investment Strategy

Cllr Fehnert has researched this matter and produced examples of Parish Council Investment Strategies.

It was **resolved** to defer this item for 6 months and revisit later in the year.

21/20 Consider Request from Moulton Football Club for Financial Assistance with Purchase of Tractor Cutting Deck

Moulton Football Club have requested financial assistance for the purchase of a tractor cutting deck. Grass cutting at the Football Club is the responsibility of the parish council, but the Football club prefer to cut the grass themselves. The cost of a new cutting deck is £5182.80.

It was **resolved** to recommend to council that an interest free loan be made to MFC to purchase the deck or to match fund up to 50 % of the cost. EO to contact MFC to ascertain which option MFC would prefer prior to next week’s council meeting.

22/20 Consider Purchase of Glass Fronted Fridge for Bar

It was **resolved** to purchase a glass fronted fridge for the bar.

23/20 Date of Next Meeting

Next Finance Committee Meeting Dates:

Monday 23rd March 2020 @ 4pm

Monday 27th April 2020 @ 4pm

Meeting Closed at 5.30pm

Chairman’s Acceptance Signature..... Date.....