

Finance Committee
MINUTES OF MEETING

Date: Tuesday 2nd January 2024 @ 4.00pm

Venue: Moulton Community Centre

The Finance Committee exercises responsibility to work with the RFO in the management of the Council's financial resources and to consider and recommend strategy and action on policy and operational matters concerned with Council's finances, property and resources. The Finance Committee has delegated powers to spend up to £2,000. Any amount over that value will be reported to the Full Parish Council meeting for full council approval.

01/24 Conduct a Public Session (Duration and content at Chairman's discretion)

None Required

02/24 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Paul (GP), Cllr Fehnert (SF), Cllr Aarons (DA), Cllr Swallow (YS)

Public: None

Apologies: Cllr Moss (GM)

03/24 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

04/24 Accept Minutes of Finance Committee Meeting held on 27th November 2023

It was **resolved** to accept the minutes of the Finance Committee held on 27th November 2023.

05/24 Report on Previous Agenda Items

The EO reported that the S106 proforma for the 3G pitch contribution has been approved and payment is awaited. An investment and drawdown protocol needs to be determined.

06/24 Review of:

- a. Income and Expenditure Accounts for November 2023
- b. Bank Reconciliation Statements November 2023
- c. Ear Marked Reserves

All councillors have received a copy of the following information including an explanation of variances from budget code:

Detailed Income and Expenditure Account for November and Budget Discrepancy Document for November 2023

Bank Reconciliation Statements for November 2023

Ear Marked Reserves year for November 2023

07/24 Discuss Draft Budget 2024/2025 and Recommend Approval by Full Council

It was **resolved** to recommend to full council the draft budget for 2023/24 be approved.

08/24 Discuss Precept Request 2024/2025 and Recommend Approval by Full Council

It was **resolved** to recommend to full council that a precept request of £457,483 be approved.

09/24 Confirm Quarterly Internal Review Dates. Report only.

To confirm that Cllr Paul undertook the Internal Reviews on the following dates:

Q1 26th June 2023

Q2 25th September 2023

Q3 18th December 2023

10/24 Review of Moulton Village Hall Finances November 2023

- a) Moulton Village Hall Receipts and Payments November 2023
- b) Moulton Village Hall Financial Statement November 2023

All councillors have received a copy of the following Documents:

- Moulton Village Hall Trust Receipts and Payments Summary year for November 2023
- Moulton Village Hall Trust Financial Statements for November 2023

11/24 Approve Asset Disposal Form. Resolution to Recommend Approval by Full Council – items for disposal

It was **resolved** to recommend that the assets listed for disposal on the Asset Disposal Form be recommended for approval by full council.

12/24 Consider Quotes for Play Equipment Remedial Works. Resolution to Approve

It was **resolved** to accept the quotes from Prestige Landscapes and C Chapman. Remedial works to bow top fencing to be deferred.

13/24 Consider Quote Received for Air Conditioning – Wantage. Resolution to Approve.

It was **resolved** to accept the quote for air conditioning in Wantage.

14/24 Discuss Current Position of Manfield Hall. Resolution to Approve Actions.

It was **resolved** to seek advice re: Manfield Hall.

It was noted that the CCLA bank account number had changed.

14/24 Date of Scheduled Meetings 2024:

Monday 29th January @ 4pm,

Monday 26th February @ 4pm, Monday 25th March @ 4pm

Monday 13th May @ 4pm, Tuesday 28th May @ 4pm

Monday 24th June @ 4pm, Monday 29th July @ 4pm

Tuesday 27th August @ 4pm, Monday 23rd September @ 4pm

Monday 28th October @ 4pm, Monday 25th November @ 4pm

Meeting Closed at 4.30pm

Chairman's Acceptance Signature..... Date.....