

Finance Committee
MINUTES OF MEETING

Date: Tuesday 2nd July 2024 @ 6.15pm **Venue:** Moulton Community Centre

The Finance Committee exercises responsibility to work with the RFO in the management of the Council's financial resources and to consider and recommend strategy and action on policy and operational matters concerned with Council's finances, property and resources. The Finance Committee has delegated powers to spend up to £5,000. Any amount over that value will be reported to the Full Parish Council meeting for full council approval.

53/24 Election of Chairman

It was **resolved** to elect Cllr Paul as Chair.

54/24 Election of Vice Chair

It was **resolved** to elect Cllr Fehnert as Vice Chair

55/24 Conduct a Public Session (Duration and content at Chairman's discretion)

None Required

56/24 Record Attendance, Apologies, Absence

Councillors (Parish): Cllr Fehnert (SF), Cllr Aarons (DA), Cllr Swallow (YS),

Public: None

Apologies: Cllr Paul (GP), Cllr Moss (GM)

57/24 Record any Declarations of Interest on subjects included on this agenda

Councillors are reminded that if they have either a Disclosable Pecuniary Interest or other interest in any of the agenda items then they should declare the interest and withdraw from the debate or meeting as appropriate.

None

58/24 Accept Minutes of Finance Committee Meeting held on 14th May 2024

It was **resolved** to accept the minutes of the Finance Committee held on 14th May 2024.

59/24 Report on Previous Agenda Items

47/24 Purchase of oak bollards complete

48/24 Cemetery testing Areas 1 and 2 underway

60/24 Review of:

- a. Income and Expenditure Accounts for May 2024
- b. Bank Reconciliation Statements May 2024
- c. Ear Marked Reserves

All councillors have received a copy of the following information:

Income and Expenditure Accounts for May 2024

Bank Reconciliation Statements for May 2024

Ear Marked Reserves for May 2024

All councillors have received a copy of the PWLB loan summary dated 1st May 2024

61/24 Review of Moulton Village Hall Finances May 2024

- a) Moulton Village Hall Receipts and Payments May 2024
- b) Moulton Village Hall Financial Statement May 2024

All councillors have received a copy of the following Documents:

- Moulton Village Hall Trust Receipts and Payments Summary for May 2024
- Moulton Village Hall Trust Financial Statements for May 2024

It was **resolved** to approve Moulton Village Hall Receipts and Payments May 2024

It was **resolved** to approve Moulton Village Hall Financial Statement May 2024

62/24 Consider changes to Terms of Reference for Finance Committee for Recommendation for Approval by Full Council Resolution to Agree Actions

It was **resolved** to recommend changes to the Terms of Reference for Finance Committee for Recommendation for Approval by Full Council.

63/24 Discuss Drawdown Policy and Investment Account for S106 monies received on behalf of Moulton Football Club. Resolution to Agree Actions.

It was **resolved** to investigate high interest accounts to deposit the S106 monies ear marked for MFC.

It was **resolved** to develop a proforma for use by MFC to request S106 monies for drawdown.

It was **resolved** to recommend a drawdown policy inline with current Finance Committee Terms of Reference i.e. request of up to £5000 dealt with at Finance Committee, requests over £5000 need approval at Full Council.

64/24 Recommend to Full Council transfer of CILS monies to CIO. Resolution to Agree Actions.

It was **resolved** to recommend to full council the transfer of £30,000 CILS monies to the CIO be used for Health and Wellbeing activities.

It was **resolved** to support the proposals for an outdoor film event in the Public Gardens and delegate powers to the EO to liaise with Vespaccino regarding arrangements.

65/24 Update on Discussions re: Bob Eady Trust. Resolution to Agree Actions.

It was **resolved** to progress with obtaining legal advice re: the Trust Deed.

66/24 Consider Quote for Purchase of New Chairs MCC. Resolution to Approve.

It was **resolved** to approve the quote for the purchase of new chairs MCC.

67/24 Consider Quote Received for Damage to Stone Wall. Resolution to Agree Actions

It was **resolved** to accept the quote for repair for the stone wall.

68/24 Consider Installation of Christmas Lights.

It was **resolved** to obtain a larger Christmas tree and pursue installation of electric powered tree lights.

69/24 Update on Manfield Hall. Resolution to Recommend Actions to Full Council

It was **resolved** to recommend approval by Full Council to issue a Schedule of Dilapidations to the lease holders of Manfield Hall.

70/24 Dates of Scheduled Meetings 2024:

Tuesday 27th August @ 4pm

Monday 23rd September @ 4pm

Monday 28th October @ 4pm

Monday 25th November @ 4pm

Meeting Closed at 6.31pm

Chairman's Acceptance Signature..... Date.....